

RESOLUTION 2016-0
Addison Park District

FILED
DEC 15 2016
Paul Harris DuPage County Clerk

Resolution Determining Funds Estimated
To be Raised by Taxation for the Year 2016

WHEREAS, Illinois law requires that all taxing districts shall, not less than 20 days prior to the adoption of its aggregate levy, determine the amounts of money estimated to be necessary to be raised by taxation for that year upon the taxable property in such taxing district.

THEREFORE, BE IT HEREBY RESOLVED, by the board of park commissioners of the Addison Park District, as follows:

Section 1: That this park board determines the amount of money estimated to be necessary to be raised by taxation for the year 2016 upon the taxable property of this park district to be the sum of \$4,790,187.45.

Section 2: That since the amount of money estimated to be raised by taxation for the year 2016 is less than 105% of the amount of taxes extended or estimated upon the levy of this park district for the year 2015, the park board will not hold a public hearing on the intent to adopt a levy in an amount which is less than 105% of the extensions for the year 2015, all as required by law.

Passed and approved this 14th day of November, 2016.

Tina Towns

Tina Towns, Board President

ATTEST:

Deborah Gayon

Deborah Gayon, Secretary



ADDISON PARK DISTRICT
Ordinance No. 2016-05

FILED
DEC 15 2016

AN ORDINANCE LEVYING TAXES FOR CORPORATE PURPOSES OF THE ADDISON PARK DISTRICT
FOR THE FISCAL YEAR BEGINNING MAY 1, 2017 AND ENDING APRIL 30, 2018

Paul H. ...
DuPage County Clerk

BE IT ORDAINED BY THE PRESIDENT AND BOARD OF COMMISSIONERS OF THE ADDISON PARK DISTRICT:

SECTION 1: A tax for the following sums of money, or as much thereof as may be authorized by law, for purposes specified against all taxable property in the Addison Park District for the fiscal year commencing on May 1, 2017 and ending on April 30, 2018

	<u>LEVY AMOUNT</u>
<u>GENERAL CORPORATE FUND</u>	
Total General Corporate Fund	1,490,746.74
Levied for the foregoing purposes of the General Corporate Fund from the tax for General Purposes Authorized by Section 5-1 of the Park District Code	
<u>RECREATION FUND</u>	
Total Recreation Fund	828,192.63
Levied for the foregoing purposes of the Recreation Fund from the tax for Recreational Purposes Authorized by Section 5-2 of the Park District Code	
<u>EMPLOYEES' ANNUITY & BENEFIT FUND</u>	
Illinois Municipal Retirement Fund	393,896.50
Federal Social Security	295,927.37
	<u>689,823.87</u>
Levied for the foregoing purpose from the proceeds of a special property tax Authorized by Section 5-1 of the Park District Code	
<u>LIABILITY AND WORKERS' COMPENSATION INSURANCE FUND</u>	
Liability and Workers' Compensation Insurance	102,009.09
Levied for the foregoing purpose from the proceeds of a special property tax Authorized by Section 5-1 of the Park District Code	
<u>AUDIT FUND</u>	
Audit	21,209.81
Levied for the foregoing purpose from the proceeds of a special property tax Authorized by Paragraph 70 of the 85 Ill Rev. Statues	
<u>RECREATION PROGRAMS FOR THE HANDICAPPED</u>	
Recreational Programs for the Handicapped	403,996.41
Levied for the foregoing purpose from the proceeds of a special property tax Authorized by Section 5-8 of the Park District Code	

ADDISON PARK DISTRICT
Ordinance No. 2016-05

DEBT SERVICE ON GENERAL OBLIGATION BONDS

Series 2008A			
Total Issue	\$1,100,000		
Principal		490,000.00	
Interest		<u>31,962.50</u>	521,962.50
Series 2009			
Total Issue	\$1,105,000		
Principal		210,000.00	
Interest		<u>31,337.50</u>	241,337.50
Series 2010			
Total Issue	\$1,310,000		
Principal		155,000.00	
Interest		<u>5,425.00</u>	160,425.00
Series 2011			
Total Issue	\$1,430,000		
Principal		60,000.00	
Interest		<u>37,275.00</u>	97,275.00
Series 2012			
Total Issue	\$535,000		
Principal		120,000.00	
Interest		<u>3,464.00</u>	123,464.00
Series 2013			
Total Issue	\$174,000		
Principal		20,000.00	
Interest		<u>1,610.40</u>	21,610.40
Series 2014			
Total Issue	\$577,000		
Principal		5,851.00	
Interest		<u>5,851.00</u>	11,702.00
Series 2015			
Total Issue	\$941,000		
Principal		9,721.60	
Interest		<u>9,721.60</u>	19,443.20
Series 2016			
Total Issue	\$1,233,000		
Principal		24,136.70	
Interest		<u>32,852.60</u>	56,989.30
Totals	\$8,405,000		<u>1,254,208.90</u>

Levied for the foregoing purpose from the tax for interest and principal on General Obligation Bonds
Authorized by Section 6-6 of the Park District Code

ADDISON PARK DISTRICT
Ordinance No. 2016-05

SUMMARY

Levied from the Tax for General Purposes	1,490,746.74
Levied from Special Taxes	2,045,231.81
Levied from the Tax for Principal and Interest on General Obligation Bonds	1,254,208.90
Total Levy	<u>4,790,187.45</u>

SECTION 2: All ordinances and parts of ordinances conflicting with any of the provisions of this ordinance are hereby modified or repealed, and if any item or portion thereof of this levy is for any reason held invalid, such decision shall not affect the validity of the remaining portion of this ordinance.

SECTION 3: This ordinance shall be in full force and effect from and after its passage, approval and filing of a certified copy thereof with the County Clerk of DuPage County as is required by law.

PASSED by the BOARD OF COMMISSIONERS of the Addison Park District, Illinois this 12th day of December, 2016.

Tina Towns

President

Tina Towns

ATTEST:

Deborah Gayon

Secretary

Deborah Gayon

AYES: 4

NAYS: 0

ABSENT: 1

FILED
DEC 15 2016

Paul Hinds DuPage County Clerk



ADDISON PARK DISTRICT
Ordinance No. 2016-05

CERTIFICATION

STATE OF ILLINOIS)
COUNTY OF DU PAGE)

FILED
DEC 15 2016
Paul Hines DuPage County Clerk

I, Tina Towns, do hereby certify that I am the duly qualified and acting President of the Addison Park District, DuPage County, Illinois, and that the attached is a true, correct and complete copy of:

Addison Park District, Ordinance 2016-05, An Ordinance Levying Taxes for Corporate Purposes of the Addison Park District for the Fiscal Year Beginning May 1, 2017 and Ending April 30, 2018.

I do further certify that the Addison Park District is in compliance with the Provisions of the Sections 4 and 7 of the "Truth in Taxation" (Illinois Revised Statutes, Chapter 120, Section 861 and 869) in connection with its 2016 Tax Levy Ordinance (Ordinance No. 2016-05). Addison Park District did not conduct a public hearing because the tax levy request is less than 105% of the extensions for the year 2015.

IN WITNESS WHEREOF, I hereunto affix my official signature this 12th day of December 2016.

Tina Towns

Tina Towns, President
Addison Park District Board of Commissioners

(seal)



ADDISON PARK DISTRICT 2016 TAX LEVY

LEVY		2016	2017		Actual 2015 Levy
Collected			CPI for 2016 = 0.7% per Dupage County		
FUND #	EAV	\$	1,009,991,015		\$980,573,801.00
	FUND	RATE	TAX \$	RATE	TAX \$
01	CORP	0.1476%	1,490,746.74	13.4500%	\$1,318,871.76
02	REC	0.0820%	828,192.63	0.0852%	\$835,448.88
03	IMRF	0.0390%	393,896.50	4.7500%	\$465,772.56
17	FICA	0.0293%	295,927.37	2.2400%	\$219,648.53
07	AUDIT	0.0021%	21,209.81	0.0022%	\$21,572.62
04	LIABILITY	0.0101%	102,009.09	1.2500%	\$122,571.73
	TOTAL CAPPED RATE	0.3101%	3,131,982.14		\$2,983,886.08
08	SPEC REC	0.0400%	403,996.41	0.0393%	\$385,365.50
05	DEBT SERVICE	0.1242%	1,254,206.84	12.8400%	\$1,259,056.76
	TOTAL NON-CAPPED RATE	0.1642%	1,658,203.25		\$1,644,422.26
	TOTAL TAX RATE	0.4743%	4,790,185.39		\$4,628,308.34