

Addison Park District
September 9, 2020
Special Board Meeting
Minutes

1. Call to Order

The Committee of the Whole Meeting of the Addison Park District was called to order, via teleconference, at 9:35 a.m. by President Angiulo on September 9, 2020, at the Community Rec Center, 120 E. Oak Street, in DuPage County, Illinois. Those in attendance via telephone were Commissioners: Stathopoulos, Towns and President Angiulo. Commissioners Capizzano and Mena were absent.

2. Roll Call

PRESENT: Commissioners Stathopoulos, Towns
and President Angiulo

ABSENT: Commissioners Capizzano and Mena

Also, in attendance: Executive Director, Jen Hermonson and Interim Finance Director, Elliott Becker.

3. Public Comment

No public was present

4. Unfinished Business

Consideration of an amended Ordinance providing for the issue of approximately \$945,000 General Obligation Limited Tax Park Bonds, Series 2020A, of the Park District for the payment of land condemned or purchased for parks, for the building, maintaining, improving and protecting of the same and the existing land and facilities of the Park District and for the payment of the expenses incident thereto and to provide the revenue source for the payment of certain outstanding obligations of the Park District, providing for the levy of a direct annual tax to pay the principal and interest on said bonds, and authorizing the execution of a Bond Purchase Agreement with Raymond James & Associates, Inc. in connection with the sale of said bonds. **A motion is requested**

MOTIONED BY COMMISSIONER TOWNS TO APPROVE THE AMENDED ORDINANCE FOR THE ISSUE OF APPROXIMATELY \$945,000 GENERAL OBLIGATION LIMITED TAX PARK BONDS, SERIES 2020A. THE MOTION WAS SECONDED BY COMMISSIONER STATHOPOULOS.

ROLL CALL

AYES: Commissioners Stathopoulos, Towns
and President Angiulo

NAYS: NONE

MOTION CARRIED

5. Adjournment

A MOTION WAS MADE BY COMMISSIONER STATHOPOULOS TO ADJOURN THE SPECIAL BOARD MEETING. THE MOTION WAS SECONDED BY COMMISSIONER TOWNS.

Voice vote was taken

AYES: Commissioners Stathopoulos,
Towns, and President Angiulo

NAYS: NONE

MOTION CARRIED
MEETING ADJOURNED

Meeting adjourned at 9:37 a.m.

Respectfully Submitted By
Lisa Jeffers
Recording Secretary



Frank Angiulo, President
Approved this 14th day of September 2020



Michael Capozzano, Secretary