

4. Finance Report

- a) September 1, 2022 – September 30, 2022, Accounts Payables in the amount of \$480,081.63. Account payables includes checks, refunds, purchase card (p-card) and payroll expenses.

President Angiulo asked if there were any questions on the finance reports.

5. Policy & Planning

None

6. New Business

- a) Limited bonds presentation – Linda Byron of Raymond James
- a. Explanation of 2022 limited bonds and future issuances
 - b. Timeline for 2022 limited bonds

Linda Byron from Raymond James was in attendance to present and review our options for limited park bonds for the district as well as discuss the district's debt. She reviewed the outstanding debt and explained the different bonds and what we are using them for to pay off. She continued with her presentation and took questions from the board.

After discussion and no other questions, Ms. Byron left the meeting at 5:05 p.m.

Executive Director Hermonson and the board discussed what direction the district would like to move forward with. The board agreed to not take on any debt for the next year.

- b) 2023 COW/Board Meeting Schedules – Executive Director Hermonson briefly reviewed the Calendar and board meeting schedules for next year.
- c) Affiliate Pricing- Executive Director Hermonson asked if there were any questions on the pricing sheet. She noted that legal counsel is still reviewing the agreement at this time and that a final number will be done in November which will start in January 2023.
- d) Foundation MOU – Discussion was open for any questions or suggestions on the memorandum of understanding. The board was in consensus to approve the foundation memorandum of understanding at the regular board meeting.

7. Director & Commissioner Comments/Updates

Executive Director Hermonson gave an update on the district and follow-up on some current events that are coming up.

8. Board Items:

- a) Board Initiatives:
- b) Board Priorities:
- c) Board Directives:

Executive Director Hermonson explained that this is a new section on the agenda from the strategic planning session.

9. Executive Session

- a) Possible Litigation pursuant to 5 ILCS 120/2(C)(11)
- b) Personnel pursuant to 5 ILCS 120/2(C)(1)
- c) Land Acquisition pursuant to 5 ILCS 120/2(C)(5)

10. Items to be referred (BOARD ACTION if necessary)

None

11. Adjournment

A MOTION WAS MADE BY COMMISSIONER CAPIZZANO TO ADJOURN THE REGULAR MEETING OF THE BOARD OF COMMISSIONERS THE MOTION WAS SECONDED BY COMMISSIONER RUFFOLO.

Voice vote was taken

AYES: Commissioners Capizzano, Clementi,
Ruffolo, Stathopoulos, and President
Angiulo

NAYS: NONE

MOTION CARRIED

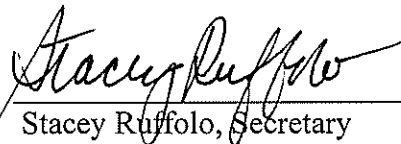
MEETING ADJOURNED

Meeting adjourned at 6:25 p.m.

Respectfully Submitted By
Lisa Jeffers
Recording Secretary



Frank Angiulo, President
Approved this 7th day of November 2022



Stacey Ruffolo, Secretary