

ADDISON PARK DISTRICT

ORDINANCE NO. 2024-O-05

COMBINED ANNUAL BUDGET & APPROPRIATION ORDINANCE

FILED
NOV 20 2024

AN ORDINANCE ADOPTING THE COMBINED ANNUAL BUDGET AND APPROPRIATION OF FUNDS FOR THE Board
ADDISON PARK DISTRICT, DUPAGE COUNTY, ADDISON, IL 60101
FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2025 AND ENDING DECEMBER 31, 2025.
DuPage County Clerk

Be it ordained by the Board of Park Commissioners (Board) or the Addison Park District (Park District) of DuPage County, Illinois:

SECTION 1. It is hereby found and determined that:

WHEREAS, the Board of Park Commissioners of the Addison Park District, DuPage County, Illinois has heretofore caused to be prepared a Combined Annual Budget and Appropriation in tentative form, which Ordinance has been conveniently available for public inspection for at least 30 days prior to final action thereon; and

WHEREAS, a public hearing was held at the Addison Park District, Community Recreation Center, Addison, Illinois on the 18th day of November, 2024 on said Ordinance, notice of said hearing having been given at least one week prior to such hearing as required by law, by publication in the Daily Herald, a newspaper published within the Park District; and that all other legal requirements for the adoption of the Annual Budget and Appropriation Ordinance of the Park District for the fiscal year beginning January 1st, 2025 and ending December 31st

WHEREAS, that all other legal requirements for the adoption of the Annual Budget and Appropriation Ordinance of the Park District for the fiscal year beginning January 1st, 2025 and ending December 31st, 2025 have heretofore been performed.

SECTION 2. The following sums of money, or so much thereof as may be authorized by law for the following objects and purposes, be and the same are hereby budgeted for the fiscal year beginning January 1st, 2025 and ending December 31st, 2025.

I. CORPORATE FUND:

Projected Fund Balance Beginning of Fiscal Year	<u>\$3,456,694</u>
Estimated Revenue	
Property Tax (Includes Audit & PPRT Monies)	\$2,344,974
Interest	\$156,000
Other (Donations, Sponsorships, Rebates)	\$2,750
Total Estimated Revenue	<u>\$2,503,724</u>
Total Estimated Funds Available	<u>\$5,960,419</u>
Estimated Disbursements	
Salaries & Wages	\$1,000,388
Benefits & Insurance	\$420,200
Contractual Services	\$504,948
Materials & Supplies	\$143,696
Utilities, Refuse & Phones	\$101,316
General Expenses (Security, Tech, Risk Mgmt)	\$1,413,028
Total Estimated Disbursements	<u>\$3,583,576</u>
Total Estimated Funds Balance Fiscal Year End	<u>\$2,376,843</u>

III. SPECIAL RECREATION FUND:

Projected Fund Balance Beginning of Fiscal Year	<u>\$26,697</u>
Estimated Revenue	
Property Tax	\$329,688
SR Reimbursement	\$548,719
Total Estimated Revenue	<u>\$878,407</u>
Total Estimated Funds Available	<u>\$905,104</u>
Estimated Disbursements	
Special Recreation Fee	\$350,000
Transfer to CIP	\$555,104
Total Estimated Disbursements	<u>\$905,104</u>
Total Estimated Funds Balance Fiscal Year End	<u>\$0</u>

II. RECREATION:

Projected Fund Balance Beginning of Fiscal Year	<u>\$2,757,351</u>
Estimated Revenue	
Property Tax	\$1,237,488
Interest	\$105,080
Fees & Charges (Including Contractual)	\$2,826,511
Memberships	\$453,249
Other (Donations, Sponsorships, Rebates)	\$37,550
Total Estimated Revenue	<u>\$4,659,879</u>
Total Estimated Funds Available	<u>\$7,417,230</u>
Estimated Disbursements	
Salaries & Wages	\$2,201,953
Benefits & Insurance	\$253,466
Contractual Services	\$898,705
Materials & Supplies	\$912,510
Utilities, Refuse & Phones	\$363,630
General Expenses (Security, Tech, Risk Mgmt)	\$1,600,629
Total Estimated Disbursements	<u>\$6,230,893</u>
Total Estimated Funds Balance Fiscal Year End	<u>\$1,186,336</u>

IV. LIABILITY (INSURANCE) Fund:

Projected Fund Balance Beginning of Fiscal Year	<u>\$9,084</u>
Estimated Revenue	
Property Taxes	\$126,803
PDRMA	\$3,100
Total Estimated Revenue	<u>\$129,903</u>
Total Estimated Funds Available	<u>\$138,987</u>
Estimated Disbursements	
Risk Management/Liability Insurance	\$106,520
Contractual Services	\$2,000
General Expenses (Security, Required Training)	\$21,684
Total Estimated Disbursements	<u>\$130,204</u>
Total Estimated Funds Balance Fiscal Year End	<u>\$8,783</u>

V. ILLINOIS MUNICIPAL RETIRMENT FUND (IMRF):

Projected Fund Balance Beginning of Fiscal Year	<u>\$20,964</u>
Estimated Revenue	
Property Tax	\$329,688
Miscellaneous Revenue	\$0
Total Estimated Revenue	<u>\$329,688</u>
Total Estimated Funds Available	<u>\$350,652</u>
Estimated Disbursements	
Employer Contributions	\$334,807
Total Estimated Disbursements	<u>\$334,807</u>
Total Estimated Funds Balance Fiscal Year End	<u>\$15,845</u>

VI. SOCIAL SECURITY & MEDICARE FUND:

Projected Fund Balance Beginning of Fiscal Year	<u>(\$164,202)</u>
Estimated Revenue	
Property Taxes	\$10,443
Miscellaneous Revenue	\$360,000
Total Estimated Revenue	<u>\$370,443</u>
Total Estimated Funds Available	<u>\$206,241</u>
Estimated Disbursements	
Social Security/Medicare Employer Contributions	\$260,117
Total Estimated Disbursements	<u>\$260,117</u>
Total Estimated Funds Balance Fiscal Year End	<u>(\$53,877)</u>

VII. BOND & INTEREST FUND:

Projected Fund Balance Beginning of Fiscal Year	<u>(\$983,624)</u>
Estimated Revenue	
Property Taxes	\$1,447,250
Miscellaneous Revenue	\$1,414,868
Bond Proceeds	\$625,000
Total Estimated Revenue	<u>\$3,487,117</u>
Total Estimated Funds Available	<u>\$2,503,493</u>
Estimated Disbursements	
Bonds Expenses	\$2,057,737
Bond Proceeds for CIP Fund (Recorded in CIP)	\$0
Contractual Services	\$15,000
Total Estimated Disbursements	<u>\$2,072,737</u>
Total Estimated Funds Balance Fiscal Year End	<u>\$430,756</u>

VIII. CAPITAL IMPROVEMENT FUND:

Projected Fund Balance Beginning of Fiscal Year	<u>\$4,365,132</u>
Estimated Revenue	
Bond Proceeds	\$0
Developer Donations	\$0
Grant Revenue	\$1,596,250
Other (Donations, Transfers, Reimbursements)	\$2,032,498
Total Estimated Revenue	<u>\$3,628,748</u>
Total Estimated Funds Available	<u>\$7,993,880</u>
Estimated Disbursements	
Professional Services	\$355,000
IT Projects	\$70,400
Facility Projects	\$1,146,750
Park Improvements	\$3,685,000
Vehicles & Equipment	\$390,000
ADA Projects (Special Rec Fund to Reimburse)	\$543,748
Contingency	\$130,000
Total Estimated Disbursements	<u>\$6,320,898</u>
Total Estimated Funds Balance Fiscal Year End	<u>\$1,672,982</u>

SECTION 3. That the following sums and amounts under the column entitled "Budget" is the annual budget for the fiscal year beginning January 1st, 2025 and ending December 31st, 2025 for all purposes of the Addison Park District, DuPage County, Addison, IL.

SECTION 4. That the following sums and amounts under the column entitled "Appropriations" or as much thereof as may be authorized by law, be and they are hereby appropriated for the fiscal year beginning January 1st, 2025 and ending December 31st, 2025 for all purposes of the Addison Park District, DuPage County, Illinois.

CORPORATE FUND

<u>Expenses</u>	<u>Budget</u>	<u>Appropriation</u>
Salaries & Wages	\$1,000,388	\$3,000,000
Benefits & Insurance	\$420,200	\$1,000,000
Contractual Services	\$504,948	\$3,000,000
Materials & Supplies	\$143,696	\$1,000,000
Utilities, Refuse & Phones	\$101,316	\$2,000,000
General Expenses (Security, Tech, Risk Mgmt)	\$1,413,028	\$4,000,000
Corporate Fund Totals	\$3,583,576	\$14,000,000

RECREATION FUND

<u>Expenses</u>	<u>Budget</u>	<u>Appropriation</u>
Salaries & Wages	\$2,201,953	\$4,000,000
Benefits & Insurance	\$253,466	\$1,000,000
Contractual Services	\$898,705	\$3,000,000
Materials & Supplies	\$912,510	\$1,000,000
Utilities, Refuse & Phones	\$363,630	\$2,000,000
General Expenses (Security, Tech, Risk Mgmt)	\$1,600,629	\$4,000,000
Recreation Fund Totals	\$6,230,893	\$15,000,000

SPECIAL RECREATION FUND

<u>Expenses</u>	<u>Budget</u>	<u>Appropriation</u>
Special Recreation Fee	\$350,000	\$1,000,000
Transfer to CIP	\$555,104	\$10,000,000
Special Recreation Fund Totals	\$905,104	\$11,000,000

LIABILITY (INSURANCE) FUND

<u>Expenses</u>	<u>Budget</u>	<u>Appropriation</u>
Risk Management/Liability Insurance	\$106,520	\$1,000,000
Contractual Services	\$2,000	\$1,000,000
General Expenses (Security, Required Training)	\$21,684	\$1,000,000
Liability Fund Totals	\$130,204	\$3,000,000

ILLINOIS MUNICIPAL RETIREMENT FUND

<u>Expenses</u>	<u>Budget</u>	<u>Appropriation</u>
Employer Contributions	\$334,807	\$3,000,000
Illinois Municipal Retirement Fund Totals	\$334,807	\$3,000,000

SOCIAL SECURITY FUND

<u>Expenses</u>	<u>Budget</u>	<u>Appropriation</u>
Social Security/Medicare Employer Contributions	\$260,117	\$1,000,000
Social Security Fund Totals	\$260,117	\$1,000,000

BOND & INTEREST FUND

<u>Expenses</u>	<u>Budget</u>	<u>Appropriation</u>
Bonds Expenses	\$2,057,737	\$15,000,000
Contractual Services	\$15,000	\$500,000
Bond & Interest Fund Totals	\$2,072,737	\$15,500,000

CAPITAL IMPROVEMENT FUND

<u>Expenses</u>	<u>Budget</u>	<u>Appropriation</u>
Professional Services	\$355,000	\$3,000,000
IT Projects	\$70,400	\$5,000,000
Facility Projects	\$1,146,750	\$10,000,000
Park Improvements	\$3,685,000	\$5,000,000
Vehicles & Equipment	\$390,000	\$10,000,000
ADA Projects (Special Rec Fund to Reimburse)	\$543,748	\$2,000,000
Contingency	\$130,000	\$10,000,000
Capital Improvement Fund Totals	\$6,320,898	\$45,000,000

SUMMARY OF FUNDS	<u>BUDGET</u>	<u>APPROPRIATION</u>
CORPORATE FUND	\$3,583,576	\$14,000,000
RECREATION FUND	\$6,230,893	\$15,000,000
ILLINOIS MUNICIPAL RETIREMENT FUND	\$334,807	\$3,000,000
LIABILITY (INSURANCE) FUND	\$130,204	\$3,000,000
BOND & INTEREST FUND	\$2,072,737	\$15,500,000
SPECIAL RECREATION FUND	\$905,104	\$11,000,000
CAPITAL IMPROVEMENT FUND	\$6,320,898	\$45,000,000
SOCIAL SECURITY FUND	\$260,117	\$1,000,000
TOTAL ALL FUNDS	<u>\$19,838,336</u>	<u>\$107,500,000</u>

SECTION 5. Each of said sums of money and the aggregate thereof are deemed necessary by this Board to defray the necessary expenses and liabilities of this District during the fiscal year beginning January 1st, 2025 and ending December 31st, 2025 for the respective purposes

SECTION 6. All unexpended balances of the appropriations for the fiscal year ended December 31st, 2024 and prior years are hereby specifically reappropriated for the same general purposes for which they were originally made and may be expended in making up any insufficiency of any other items provided in this appropriation ordinance, in making this appropriation in accordance with applicable law.

SECTION 7. The following determinations have been made and are hereby made a part of the aforesaid budget:

- (a) An estimate of the cash on hand at the beginning of the fiscal year is expected to be: \$9,488,096
- (b) An estimate of the cash expected to be received during the fiscal year from all sources is: \$13,955,411
- (c) An estimate of the expenditures contemplated for the fiscal year is: \$19,838,336
- (d) An estimate of the cash expected to be on hand at the end of the fiscal year is: \$5,637,669
- (e) An estimate of the amount of taxes to be received during the fiscal year is: \$5,826,334

SECTION 8. The receipts and revenue of the Addison Park District derived from sources other than taxation and not specifically appropriated, and all unexpended balances from the preceding fiscal year not required for the purposes for which they were appropriated and levied, shall constitute the General Fund and shall first be placed to the credit of such fund.

SECTION 9. All ordinances or parts of ordinances conflicting with any of the provisions of this ordinance be, and the same are hereby, repealed to the extent of such conflict. If any item or portion thereof this budget and appropriation ordinance is for any reason held invalid, such decision shall not affect the validity of the remaining portion of such items or the remaining portion of this ordinance.

FILED

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Jean H. ...
DuPage County Clerk

SECTION 10. This ordinance shall be in full force and effect immediately upon its passage.

PASSED this _____ 18th _____ day of ___November_____, 2024.

Passed by a roll call vote:

AYES: _____ ABSENT: _____

NAYS: _____ ABSTAIN: _____

ADDISON PARK DISTRICT

By: *[Signature]*
Board President

ATTEST:

[Signature]
Board Secretary

STATE OF ILLINOIS)
) SS.
COUNTY OF DUPAGE)

CERTIFICATION

I, Lisa Jeffers, do hereby certify that I am the duly qualified and acting Secretary of the Addison Park District in the county and state aforesaid, and, as such Secretary, I am the keeper of the records and files of the Board of Commissioners of the Park District. I do further certify that the attached and foregoing is a true and complete copy of the Combined Annual Budget and Appropriation Ordinance of the Addison Park District, DuPage County, Illinois for the Fiscal Year beginning January 1st, 2025 and ending December 31st, 2025, as appears from the official records of the Addison Park District in my care and custody.

IN WITNESS WHEREOF, I have affixed my official signature and the corporate seal of the Addison Park District at 120 East Oak Street, Addison, Illinois on the 18th day of November 2024.

Lisa Jeffers
Secretary

CERTIFICATION OF ESTIMATE OF REVENUE

FILED
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FISCAL YEAR 2025

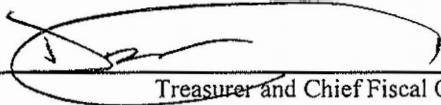
Janet K. ...
DuPage County Clerk

I, _____, do hereby certify that I am the duly qualified and acting Treasurer of the Addison Park District in the county and state aforesaid, and, the chief fiscal officer of said Park District. As such officer, I do further certify that the revenues, by source, anticipated to be received by the Park District in the fiscal year beginning January 1st, 2025 and ending December 31st, 2025, are estimated to be as follows:

ESTIMATE OF REVENUE

SOURCE	AMOUNT
Property Tax	\$5,826,334
Interest	\$261,080
Fees & Charges (Including Contractual)	\$2,826,511
Memberships	\$453,249
PDRMA	\$3,100
Bond Proceeds	\$0
Developer Donations	\$0
Grants	\$1,596,250
Other	\$40,300
Total Estimate of Revenue	<u>\$11,006,824</u>

IN WITNESS WHEREOF, I have affixed my official signature and the corporate seal of the Addison Park District on the 18th day of November 2024.



Treasurer and Chief Fiscal Officer