

ADDISON PARK DISTRICT

ORDINANCE NO. 2023-03

COMBINED ANNUAL BUDGET & APPROPRIATION ORDINANCE

FILED

NOV 15 2023

AN ORDINANCE ADOPTING THE COMBINED ANNUAL BUDGET AND APPROPRIATION OF FUNDS FOR THE
ADDISON PARK DISTRICT, DUPAGE COUNTY, ADDISON, IL 60101
FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2024 AND ENDING DECEMBER 31, 2024.

John J. Saffron
DuPage County Clerk

Be it ordained by the Board of Park Commissioners (Board) or the Addison Park District (Park District) of DuPage County, Illinois:

SECTION 1. It is hereby found and determined that:

WHEREAS, the Board of Park Commissioners of the Addison Park District, DuPage County, Illinois has heretofore caused to be prepared a Combined Annual Budget and Appropriation in tentative form, which Ordinance has been conveniently available for public inspection for at least 30 days prior to final action thereon; and

WHEREAS, a public hearing was held at the Addison Park District, Community Recreation Center, Addison, Illinois on the 13th day of November, 2023 on said Ordinance, notice of said hearing having been given at least one week prior to such hearing as required by law, by publication in the Daily Herald, a newspaper published within the Park District; and that all other legal requirements for the adoption of the Annual Budget and Appropriation Ordinance of the Park District for the fiscal year beginning January 1st, 2024 and ending December 31st.

WHEREAS, that all other legal requirements for the adoption of the Annual Budget and Appropriation Ordinance of the Park District for the fiscal year beginning January 1st, 2024 and ending December 31st, 2024 have heretofore been performed.

SECTION 2. The following sums of money, or so much thereof as may be authorized by law for the following objects and purposes, be and the same are hereby budgeted for the fiscal year beginning January 1st, 2024 and ending December 31st, 2024.

I. CORPORATE FUND:

Projected Fund Balance Beginning of Fiscal Year	\$1,487,412
Estimated Revenue	
Property Tax (Includes Audit & PPRT Monies)	\$2,192,417
Interest	\$96,000
Other (Donations, Sponsorships, Rebates)	\$4,500
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Total Estimated Revenue	\$2,292,917
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Total Estimated Funds Available	\$3,780,329
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Estimated Disbursements	
Salaries & Wages	\$912,793
Benefits & Insurance	\$331,802
Contractual Services	\$589,310
Materials & Supplies	\$203,061
Utilities, Refuse & Phones	\$109,942
General Expenses (Security, Tech, Risk Mgmt)	\$111,623
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Total Estimated Disbursements	\$2,258,531
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Total Estimated Funds Balance Fiscal Year End	\$1,521,798

II. RECREATION:

Projected Fund Balance Beginning of Fiscal Year	\$2,099,641
Estimated Revenue	
Property Tax	\$1,002,000
Interest	\$145,200
Fees & Charges (Including Contractual)	\$2,626,059
Memberships	\$519,912
Other (Donations, Sponsorships, Rebates)	\$32,200
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Total Estimated Revenue	\$4,325,371
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Total Estimated Funds Available	\$6,425,012
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Estimated Disbursements	
Salaries & Wages	\$2,285,213
Benefits & Insurance	\$214,501
Contractual Services	\$706,105
Materials & Supplies	\$657,125
Utilities, Refuse & Phones	\$430,867
General Expenses (Security, Tech, Risk Mgmt)	\$347,049
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Total Estimated Disbursements	\$4,640,861
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Total Estimated Funds Balance Fiscal Year End	\$1,784,152

III. SPECIAL RECREATION FUND:

Projected Fund Balance Beginning of Fiscal Year	\$123,891
Estimated Revenue	
Property Tax	\$318,714
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Total Estimated Revenue	\$318,714
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Total Estimated Funds Available	\$442,605
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Estimated Disbursements	
Special Recreation Fee	\$336,978
Transfer to CIP	\$675,000
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Total Estimated Disbursements	\$1,011,978
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Total Estimated Funds Balance Fiscal Year End	(\$569,373)

IV. LIABILITY (INSURANCE) Fund:

Projected Fund Balance Beginning of Fiscal Year	(\$74,620)
Estimated Revenue	
Property Taxes	\$128,829
PDRMA	\$5,333
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Total Estimated Revenue	\$134,162
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Total Estimated Funds Available	\$59,543
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Estimated Disbursements	
Risk Management/Liability Insurance	\$128,294
Contractual Services	\$0
General Expenses (Security, Required Training)	\$0
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Total Estimated Disbursements	\$128,294
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Total Estimated Funds Balance Fiscal Year End	(\$68,752)

V. ILLINOIS MUNICIPAL RETIRMENT FUND (IMRF):

Projected Fund Balance Beginning of Fiscal Year	<u>(\$286,924)</u>
Estimated Revenue	
Property Tax	\$318,689
Miscellaneous Revenue	\$19,772
Total Estimated Revenue	<u>\$338,461</u>
Total Estimated Funds Available	<u>\$51,537</u>
Estimated Disbursements	
Employer Contributions	\$331,241
Total Estimated Disbursements	<u>\$331,241</u>
Total Estimated Funds Balance Fiscal Year End	<u>(\$279,704)</u>

VI. SOCIAL SECURITY & MEDICARE FUND:

Projected Fund Balance Beginning of Fiscal Year	<u>(\$234,442)</u>
Estimated Revenue	
Property Taxes	\$9,107
Miscellaneous Revenue	\$237,200
Total Estimated Revenue	<u>\$246,307</u>
Total Estimated Funds Available	<u>\$11,865</u>
Estimated Disbursements	
Social Security/Medicare Employer Contributions	\$240,906
Total Estimated Disbursements	<u>\$240,906</u>
Total Estimated Funds Balance Fiscal Year End	<u>(\$229,041)</u>

VII. BOND & INTEREST FUND:

Projected Fund Balance Beginning of Fiscal Year	<u>(\$2,498,395)</u>
Estimated Revenue	
Property Taxes	\$650,000
Miscellaneous Revenue	\$116,000
Bond Proceeds (Already Recorded in CIP Fund)	\$0
Total Estimated Revenue	<u>\$766,000</u>
Total Estimated Funds Available	<u>(\$1,732,395)</u>
Estimated Disbursements	
Bonds Expenses	\$635,000
Bond Proceeds for CIP Fund (Recorded in CIP)	\$0
Contractual Services	\$15,000
Total Estimated Disbursements	<u>\$650,000</u>
Total Estimated Funds Balance Fiscal Year End	<u>(\$2,382,395)</u>

VIII. CAPITAL IMPROVEMENT FUND:

Projected Fund Balance Beginning of Fiscal Year	<u>\$3,479,778</u>
Estimated Revenue	
Bond Proceeds	\$2,000,000
Developer Donations	\$0
Grant Revenue	\$1,200,000
Other (Donations, Transfers, Reimbursements)	\$770,000
Total Estimated Revenue	<u>\$3,970,000</u>
Total Estimated Funds Available	<u>\$7,449,778</u>
Estimated Disbursements	
Professional Services	\$50,000
IT Projects	\$270,000
Facility Projects	\$2,961,360
Park Improvements	\$3,546,500
Vehicles & Equipment	\$246,500
ADA Projects (Special Rec Fund to Reimburse)	\$400,000
Contingency	\$105,000
Total Estimated Disbursements	<u>\$7,579,360</u>
Total Estimated Funds Balance Fiscal Year End	<u>(\$129,582)</u>

SECTION 3. That the following sums and amounts under the column entitled "Budget" is the annual budget for the fiscal year beginning January 1st, 2024 and ending December 31st, 2024 for all purposes of the Addison Park District, DuPage County, Addison, IL.

SECTION 4. That the following sums and amounts under the column entitled "Appropriations" or as much thereof as may be authorized by law, be and they are hereby appropriated for the fiscal year beginning January 1st, 2024 and ending December 31st, 2024 for all purposes of the Addison Park District, DuPage County, Illinois.

CORPORATE FUND

<u>Expenses</u>	<u>Budget</u>	<u>Appropriation</u>
Salaries & Wages	\$912,793	\$3,000,000
Benefits & Insurance	\$331,802	\$1,000,000
Contractual Services	\$589,310	\$3,000,000
Materials & Supplies	\$203,061	\$1,000,000
Utilities, Refuse & Phones	\$109,942	\$2,000,000
General Expenses (Security, Tech, Risk Mgmt)	\$111,623	\$4,000,000
Corporate Fund Totals	\$2,258,531	\$14,000,000

RECREATION FUND

<u>Expenses</u>	<u>Budget</u>	<u>Appropriation</u>
Salaries & Wages	\$2,285,213	\$4,000,000
Benefits & Insurance	\$214,501	\$1,000,000
Contractual Services	\$706,105	\$3,000,000
Materials & Supplies	\$657,125	\$1,000,000
Utilities, Refuse & Phones	\$430,867	\$2,000,000
General Expenses (Security, Tech, Risk Mgmt)	\$347,049	\$4,000,000
Recreation Fund Totals	\$4,640,861	\$15,000,000

SPECIAL RECREATION FUND

<u>Expenses</u>	<u>Budget</u>	<u>Appropriation</u>
Special Recreation Fee	\$336,978	\$1,000,000
Transfer to CIP	\$675,000	\$10,000,000
Special Recreation Fund Totals	\$1,011,978	\$11,000,000

LIABILITY (INSURANCE) FUND

<u>Expenses</u>	<u>Budget</u>	<u>Appropriation</u>
Risk Management/Liability Insurance	\$128,294	\$1,000,000
Contractual Services	\$0	\$1,000,000
General Expenses (Security, Required Training)	\$0	\$1,000,000
Liability Fund Totals	\$128,294	\$3,000,000

ILLINOIS MUNICIPAL RETIREMENT FUND

<u>Expenses</u>	<u>Budget</u>	<u>Appropriation</u>
Employer Contributions	\$331,241	\$3,000,000
Illinois Municipal Retirement Fund Totals	\$331,241	\$3,000,000

SOCIAL SECURITY FUND

<u>Expenses</u>	<u>Budget</u>	<u>Appropriation</u>
Social Security/Medicare Employer Contributions	\$240,906	\$1,000,000
Social Security Fund Totals	\$240,906	\$1,000,000

BOND & INTEREST FUND

<u>Expenses</u>	<u>Budget</u>	<u>Appropriation</u>
Bonds Expenses	\$635,000	\$15,000,000
Contractual Services	\$15,000	\$500,000
Bond & Interest Fund Totals	\$650,000	\$15,500,000

CAPITAL IMPROVEMENT FUND

<u>Expenses</u>	<u>Budget</u>	<u>Appropriation</u>
Professional Services	\$50,000	\$3,000,000
IT Projects	\$270,000	\$5,000,000
Facility Projects	\$2,961,360	\$10,000,000
Park Improvements	\$3,546,500	\$5,000,000
Vehicles & Equipment	\$246,500	\$10,000,000
ADA Projects (Special Rec Fund to Reimburse)	\$400,000	\$2,000,000
Contingency	\$105,000	\$10,000,000
Capital Improvement Fund Totals	\$7,579,360	\$45,000,000

SUMMARY OF FUNDS	BUDGET	APPROPRIATION
CORPORATE FUND	\$2,258,531	\$14,000,000
RECREATION FUND	\$4,640,861	\$15,000,000
ILLINOIS MUNICIPAL RETIREMENT FUND	\$331,241	\$3,000,000
LIABILITY (INSURANCE) FUND	\$128,294	\$3,000,000
BOND & INTEREST FUND	\$650,000	\$15,500,000
SPECIAL RECREATION FUND	\$1,011,978	\$11,000,000
CAPITAL IMPROVEMENT FUND	\$7,579,360	\$45,000,000
SOCIAL SECURITY FUND	\$240,906	\$1,000,000
TOTAL ALL FUNDS	\$16,841,171	\$107,500,000

SECTION 5. Each of said sums of money and the aggregate thereof are deemed necessary by this Board to defray the necessary expenses and liabilities of this District during the fiscal year beginning January 1st, 2024 and ending December 31st, 2024 for the respective purposes

SECTION 6. All unexpended balances of the appropriations for the fiscal year ended December 31st, 2024 and prior years are hereby specifically reappropriated for the same general purposes for which they were originally made and may be expended in making up any insufficiency of any other items provided in this appropriation ordinance, in making this appropriation in accordance with applicable law.

SECTION 7. The following determinations have been made and are hereby made a part of the aforesaid budget:

- (a) An estimate of the cash on hand at the beginning of the fiscal year is expected to be: \$4,096,342
- (b) An estimate of the cash expected to be received during the fiscal year from all sources is: \$11,621,932
- (c) An estimate of the expenditures contemplated for the fiscal year is: \$16,841,171
- (d) An estimate of the cash expected to be on hand at the end of the fiscal year is: -\$352,897
- (e) An estimate of the amount of taxes to be received during the fiscal year is: \$4,619,756

SECTION 8. The receipts and revenue of the Addison Park District derived from sources other than taxation and not specifically appropriated, and all unexpended balances from the preceding fiscal year not required for the purposes for which they were appropriated and levied, shall constitute the General Fund and shall first be placed to the credit of such fund.

SECTION 9. All ordinances or parts of ordinances conflicting with any of the provisions of this ordinance be, and the same are hereby, repealed to the extent of such conflict. If any item or portion thereof this budget and appropriation ordinance is for any reason held invalid, such decision shall not affect the validity of the remaining portion of such items or the remaining portion of this ordinance.

SECTION 10. This ordinance shall be in full force and effect immediately upon its passage.

PASSED this 13th day of November, 2023.

Passed by a roll call vote:

AYES: 5 ABSENT: 0

NAYS: 0 ABSTAIN: 0

ADDISON PARK DISTRICT

By: *Michael J. Lyons*
Board President

ATTEST:

[Signature]
Board Secretary

FILED

NOV 15 2023

Jean Kacynski
DuPage County Clerk

STATE OF ILLINOIS)
) SS.
COUNTY OF DUPAGE)

CERTIFICATION

I, Lisa Jeffers, do hereby certify that I am the duly qualified and acting Secretary of the Addison Park District in the county and state aforesaid, and, as such Secretary, I am the keeper of the records and files of the Board of Commissioners of the Park District. I do further certify that the attached and foregoing is a true and complete copy of the Combined Annual Budget and Appropriation Ordinance of the Addison Park District, DuPage County, Illinois for the Fiscal Year beginning January 1st, 2024 and ending December 31st, 2024, as appears from the official records of the Addison Park District in my care and custody.

IN WITNESS WHEREOF, I have affixed my official signature and the corporate seal of the Addison Park District at 120 East Oak Street, Addison, Illinois on the 13th day of November 2023.

Lisa Jeffers
Secretary

CERTIFICATION OF ESTIMATE OF REVENUE

FISCAL YEAR 2024

I, _____, do hereby certify that I am the duly qualified and acting Treasurer of the Addison Park District in the county and state aforesaid, and, the chief fiscal officer of said Park District. As such officer, I do further certify that the revenues, by source, anticipated to be received by the Park District in the fiscal year beginning January 1st, 2024 and ending December 31st, 2024, are estimated to be as follows:

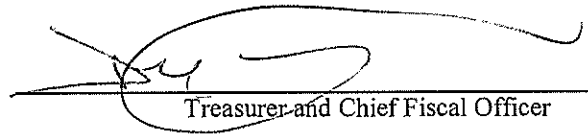
ESTIMATE OF REVENUE

SOURCE	AMOUNT
Property Tax	\$4,619,756
Interest	\$241,200
Fees & Charges (Including Contractual)	\$2,626,059
Memberships	\$519,912
PDRMA	\$5,333
Bond Proceeds	\$2,000,000
Developer Donations	\$0
Grants	\$1,200,000
Other	\$36,700
Total Estimate of Revenue	<u>\$11,248,960</u>

FILED
NOV 15 2023

Jan Kacygnarski
DuPage County Clerk

IN WITNESS WHEREOF, I have affixed my official signature and the corporate seal of the Addison Park District on the 13th day of November 2023.



Treasurer and Chief Fiscal Officer