

TRUTH IN TAXATION ACT STATUTORY NOTICE
IF LEVY EXCEEDS PROPOSED LEVY
RESOLUTION 24-R-04

FILED

NOV 20 2024

35 ILCS 200/18-80

Jean K. Gagnon
DuPage County Clerk

I. The corporate and special purpose property taxes extended or abated for 2023 (for budget year 2024) were: \$4,137,018

The proposed corporate and special purpose property taxes to be levied for 2024 (for budget year 2025) are: \$4,343,869 This represents an increase/(decrease) over the previous year: 5.00%

II. The property taxes extended for debt service and capital improvements for 2023 (for budget year 2024) were: \$1,538,374

The estimated property taxes to be levied for debt service and capital improvements for 2024 (for budget year 2025) are: \$1,414,868 This represents an increase/(decrease) over the previous year: -8.03%

III. The total property taxes extended or abated for 2023 (for budget year 2024) were: \$5,675,392

The estimated total property taxes to be levied for 2024 (for budget year 2025) are: \$5,758,737
This represents an increase/(decrease) over the previous year: 1.47%


IV. The taxing district has estimated its equalized assessed valuation to secure new growth revenue and must adhere to the Property Tax Extension Limitation Law (PTELL or "tax cap" law). PTELL limits the increase over the prior year in the property tax extension of this taxing district to the lesser of five (5) percent or the percentage increase in the Consumer Price Index (CPI), which is seven (7) percent.

Passed this 18th day of November 2024.

Ayes: 5

Nays: 0

Absent: 0



President Michael Capizzano

Attested this 18th day of November 2023.



Board Secretary Mike Clementi